



RELEASE
For immediate publication

SAGUENAY INDUSTRIAL PORT ZONE

Announcement of Energy Infrastructure Development and the BlackRock Metals Project at the Port of Saguenay

Saguenay, August 21, 2018 – Développements Port Saguenay (DPS), a subsidiary of Saguenay Port Authority (SPA), is pleased to receive a guarantee of up to \$ 30.1 million and a loan of \$ 32.9 million from the Government of Quebec for the establishment of energy infrastructures in its industrial port zone. Obtaining these financing tools enables SPA to demonstrate its full commitment by becoming directly involved in the development of these essential support infrastructures with its partners.

«This is one of the largest investments ever announced at the port in relation to its development and these announcements mark the beginning of the industrial transformation activities in Grande-Anse "commented Mr. Martial Bouchard, Chairman of the Board of Directors SPA.

In addition to enabling the BlackRock Metals project in Grande-Anse to be completed, the presence of these energy infrastructures will encourage the implementation of other industrial projects.

«Based on the infrastructures that will be put in place following today's announcements, we are certain that the announcement of BlackRock Metals is the predecessor of other companies that will want to take advantage of the Industrial Port zone of Saguenay and the region to develop sustainable projects of international caliber "concluded Mr. Carl Laberge, General Manager and CEO of the SPA.

ABOUT SAGUENAY PORT AUTHORITY

Established on May 1, 1999, the Saguenay Port Authority's mission is to provide the services and infrastructures necessary to facilitate and increase the movement of people and goods at competitive costs, while respecting the stringent conditions for security and sustainable development. In addition to promoting domestic and international trade, its activities contribute significantly to the socio-economic objectives of the communities in the region.

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Source : Saguenay Port Authority
Tel. : 418 697-0250